

Erie Rise Leadership Academy Charter School

Budget-vs-Actual & Projection - Summary

As of September 30, 2022

	Year To Date 09/30/2022			Year Ending 06/30/2023			Drivers of variance
	Actual	Operating Budget	Variance	Projection	Operating Budget	Variance	
Average Daily Membership							
ADM - regular education	203	295	(92)	249	295	(46)	
ADM - special education	50	85	(35)	61	85	(24)	
Total Average Daily Membership	253	380	(127)	310	380	(70)	
REVENUES							
District per pupil revenues	782,351	1,195,310	(412,959)	3,855,669	4,781,242	(925,573)	YTD ADM is 253. We are projecting ADM of 310.
Other Local Revenues	22,393	65,825	(43,432)	267,232	263,300	3,932	
State Revenues	10,814	10,286	528	105,857	95,043	10,814	
Federal Revenues	242,786	601,256	(358,470)	2,803,365	2,802,440	924	
TOTAL REVENUES	1,058,344	1,872,677	(814,333)	7,032,123	7,942,025	(909,903)	
EXPENDITURES							
Salaries	542,450	859,578	(317,128)	3,509,500	4,063,455	(553,955)	Projected salaries are under budget due to staff retention and timing of hires
Other Compensation	38,370	9,305	29,064	90,055	60,990	29,064	
Benefits	219,882	301,217	(81,334)	1,198,320	1,310,550	(112,229)	Projected benefits are under budget due to staff retention and timing of hires
Professional & technical services	133,409	186,587	(53,178)	858,606	888,959	(30,352)	
Property services	98,682	101,665	(2,983)	395,428	416,081	(20,654)	
Other purchased services	77,874	99,772	(21,898)	447,690	399,088	48,602	
Supplies	44,969	112,724	(67,756)	436,114	461,697	(25,583)	
Property, furniture & equipment	39,825	54,494	(14,669)	248,045	217,975	30,069	
Other expenditures	7,044	3,860	3,185	25,254	22,400	2,855	
Budgetary reserve	-	10,000	(10,000)	100,000	100,000	-	
TOTAL EXPENDITURES	1,202,505	1,739,202	(536,697)	7,309,012	7,941,195	(632,183)	
CHANGE IN FUND BALANCE	(144,161)	133,475	(277,636)	(276,889)	830	(277,719)	