

Erie Rise Leadership Academy Charter School

Budget-vs-Actual & Projection - Summary

As of October 31, 2022

	Year To Date 10/31/2022			Year Ending 06/30/2023			Drivers of variance
	Actual	Operating Budget	Variance	Projection	Operating Budget	Variance	
Average Daily Membership							
ADM - regular education	203	295	(92)	249	295	(46)	
ADM - special education	50	85	(35)	61	85	(24)	
Total Average Daily Membership	253	380	(127)	310	380	(70)	
REVENUES							
District per pupil revenues	1,044,560	1,593,747	(549,187)	3,855,669	4,781,242	(925,573)	YTD ADM is 253. We are projecting ADM of 310.
Other Local Revenues	29,254	87,767	(58,513)	273,759	263,300	10,459	
State Revenues	47,945	13,714	34,230	137,515	95,043	42,473	
Federal Revenues	279,678	826,970	(547,291)	2,780,038	2,802,440	(22,404)	
TOTAL REVENUES	1,401,437	2,522,198	(1,120,761)	7,046,981	7,942,025	(895,045)	
EXPENDITURES							
Salaries	772,221	1,188,689	(416,468)	3,573,263	4,074,873	(501,610)	Projected salaries are under budget due to staff retention and timing of hires
Other Compensation	49,428	12,689	36,738	97,729	60,990	36,738	
Benefits	302,646	408,781	(106,134)	1,204,901	1,312,452	(107,550)	Projected benefits are under budget due to staff retention and timing of hires
Professional & technical services	201,508	258,557	(57,050)	863,722	879,070	(15,349)	
Property services	127,856	136,601	(8,744)	393,373	416,081	(22,707)	
Other purchased services	111,808	132,605	(20,797)	452,317	397,816	54,501	
Supplies	99,565	150,780	(51,215)	448,452	459,538	(11,087)	
Property, furniture & equipment	39,825	72,658	(32,833)	244,793	217,975	26,818	
Other expenditures	11,232	5,920	5,312	28,542	22,400	6,143	
Budgetary reserve	-	20,000	(20,000)	100,000	100,000	-	
TOTAL EXPENDITURES	1,716,089	2,387,280	(671,191)	7,407,092	7,941,195	(534,103)	
CHANGE IN FUND BALANCE	(314,652)	134,918	(449,571)	(360,111)	830	(360,941)	