

Erie Rise Leadership Academy Charter School
Budget-vs-Actual & Projection - Summary
As of November 30, 2022

	Year To Date 11/30/2022			Year Ending 06/30/2023			Drivers of variance
	Actual	Operating Budget	Variance	Projection	Operating Budget	Variance	
Average Daily Membership							
ADM - regular education	198	295	(97)	249	295	(46)	
ADM - special education	50	85	(35)	61	85	(24)	
Total Average Daily Membership	248	380	(132)	310	380	(70)	
REVENUES							
District per pupil revenues	1,285,734	1,992,184	(706,450)	3,855,669	4,781,242	(925,573)	YTD ADM is 248. We are projecting ADM of 310.
Other Local Revenues	32,976	109,708	(76,732)	299,721	263,300	36,421	
State Revenues	50,285	17,143	33,141	134,209	95,043	39,166	
Federal Revenues	537,888	1,052,685	(514,797)	2,670,723	2,802,440	(131,717)	Food Service Revenues are underbudget due to enrollment
TOTAL REVENUES	1,906,883	3,171,720	(1,264,838)	6,960,322	7,942,025	(981,703)	
EXPENDITURES							
Salaries	1,000,748	1,504,033	(503,285)	3,754,086	4,074,873	(320,788)	Projected salaries are under budget due to staff retention and timing of hires
Other Compensation	62,656	16,073	46,583	107,572	60,990	46,583	
Benefits	385,747	514,051	(128,304)	1,215,382	1,312,452	(97,070)	Projected benefits are under budget due to staff retention and timing of hires
Professional & technical services	299,673	333,001	(33,328)	886,454	879,070	7,384	
Property services	163,127	171,536	(8,409)	397,418	416,081	(18,664)	
Other purchased services	113,450	165,757	(52,307)	388,222	397,816	(9,594)	
Supplies	126,221	189,374	(63,153)	433,189	459,538	(26,348)	
Property, furniture & equipment	39,825	90,823	(50,998)	226,485	217,975	8,510	
Other expenditures	12,307	7,980	4,327	28,717	22,400	6,317	
Budgetary reserve	-	30,000	(30,000)	100,000	100,000	-	
TOTAL EXPENDITURES	2,203,754	3,022,628	(818,874)	7,537,525	7,941,195	(403,670)	
CHANGE IN FUND BALANCE	(296,871)	149,092	(445,963)	(577,203)	830	(578,033)	