

Erie Rise Leadership Academy Charter School
Budget-vs-Actual & Projection - Summary
As of December 31, 2022

	Year To Date 12/31/2022			Year Ending 06/30/2023			Drivers of variance
	Actual	Operating Budget	Variance	Projection	Operating Budget	Variance	
Average Daily Membership							
ADM - regular education	234	295	(61)	234	295	(61)	
ADM - special education	51	85	(34)	51	85	(34)	
Total Average Daily Membership	285	380	(95)	285	380	(95)	
REVENUES							
District per pupil revenues	1,739,461	2,390,621	(651,160)	3,458,368	4,781,242	(1,322,874)	YTD ADM is 285. We are projecting ADM of 285.
Other Local Revenues	35,981	131,650	(95,669)	296,516	263,300	33,217	
State Revenues	74,126	20,571	53,555	134,210	95,043	39,166	
Federal Revenues	668,779	1,325,731	(656,951)	2,689,753	2,802,440	(112,687)	Food Service Revenues are underbudget due to enrollment
TOTAL REVENUES	2,518,347	3,868,573	(1,350,225)	6,578,847	7,942,025	(1,363,178)	
EXPENDITURES							
Salaries	1,345,485	1,964,751	(619,265)	3,405,902	4,074,873	(668,972)	Projected salaries are under budget due to staff retention and timing of hires
Other Compensation	90,184	29,649	60,534	121,524	60,990	60,534	
Benefits	523,765	643,924	(120,158)	1,174,719	1,312,452	(137,732)	Projected benefits are under budget due to staff retention and timing of hires
Professional & technical services	400,337	418,691	(18,354)	896,992	879,070	17,921	
Property services	202,311	206,470	(4,160)	413,216	416,081	(2,865)	
Other purchased services	122,311	198,908	(76,597)	387,326	397,816	(10,490)	
Supplies	133,168	227,969	(94,801)	378,775	459,538	(80,762)	
Property, furniture & equipment	39,825	108,988	(69,163)	206,576	217,975	(11,399)	
Other expenditures	14,466	10,040	4,427	29,557	22,400	7,156	
Budgetary reserve	-	40,000	(40,000)	100,000	100,000	-	
TOTAL EXPENDITURES	2,871,852	3,849,390	(977,537)	7,114,587	7,941,195	(826,609)	
CHANGE IN FUND BALANCE	(353,505)	19,183	(372,688)	(535,740)	830	(536,569)	