

**Erie Rise Leadership Academy Charter School**  
**Budget-vs-Actual & Projection - Summary**  
As of January 31, 2023

	Year To Date 01/31/2023			Year Ending 06/30/2023			Drivers of variance
	Actual	Operating Budget	Variance	Projection	Operating Budget	Variance	
<b>Average Daily Membership</b>							
ADM - regular education	236	295	(59)	232	295	(63)	
ADM - special education	60	85	(25)	60	85	(25)	
<b>Total Average Daily Membership</b>	<b>296</b>	<b>380</b>	<b>(84)</b>	<b>292</b>	<b>380</b>	<b>(88)</b>	
<b>REVENUES</b>							
District per pupil revenues	2,156,787	2,789,058	(632,271)	3,659,307	4,781,242	(1,121,934)	YTD ADM is 296. We are projecting ADM of 292.
Other Local Revenues	38,633	153,591	(114,958)	294,403	263,300	31,103	
State Revenues	74,653	24,000	50,653	133,792	95,043	38,748	
Federal Revenues	770,999	1,551,446	(780,446)	2,642,029	2,802,440	(160,411)	Food Service Revenues are underbudget due to enrollment
<b>TOTAL REVENUES</b>	<b>3,041,072</b>	<b>4,518,095</b>	<b>(1,477,022)</b>	<b>6,729,531</b>	<b>7,942,025</b>	<b>(1,212,494)</b>	
<b>EXPENDITURES</b>							
Salaries	1,569,122	2,278,711	(709,589)	3,339,918	4,072,502	(732,584)	Projected salaries are under budget due to staff retention and timing of hires
Other Compensation	101,130	33,033	68,098	129,087	60,990	68,098	
Benefits	630,332	748,867	(118,536)	1,164,334	1,311,890	(147,557)	Projected benefits are under budget due to staff retention and timing of hires
Professional & technical services	407,371	497,941	(90,570)	785,006	876,510	(91,504)	
Property services	277,891	241,406	36,486	443,594	416,081	27,513	
Other purchased services	143,459	232,434	(88,975)	376,857	398,459	(21,601)	
Supplies	204,738	269,393	(64,656)	451,443	464,388	(12,945)	
Property, furniture & equipment	39,825	127,152	(87,327)	225,431	217,975	7,455	
Other expenditures	15,040	12,100	2,940	28,130	22,400	5,730	
Budgetary reserve	-	50,000	(50,000)	100,000	100,000	-	
<b>TOTAL EXPENDITURES</b>	<b>3,388,908</b>	<b>4,491,037</b>	<b>(1,102,129)</b>	<b>7,043,800</b>	<b>7,941,195</b>	<b>(897,395)</b>	
<b>CHANGE IN FUND BALANCE</b>	<b>(347,836)</b>	<b>27,058</b>	<b>(374,894)</b>	<b>(314,269)</b>	<b>830</b>	<b>(315,099)</b>	