

## Erie Rise Leadership Academy Charter School

### Budget-vs-Actual & Projection - Summary

As of February 28, 2023

	Year To Date 02/28/2023			Year Ending 06/30/2023			Drivers of variance
	Actual	Operating Budget	Variance	Projection	Operating Budget	Variance	
<b>Average Daily Membership</b>							
ADM - regular education	234	295	(61)	221	295	(74)	
ADM - special education	61	85	(24)	59	85	(26)	
<b>Total Average Daily Membership</b>	<b>295</b>	<b>380</b>	<b>(85)</b>	<b>280</b>	<b>380</b>	<b>(100)</b>	
<b>REVENUES</b>							
District per pupil revenues	2,681,250	3,187,495	(506,245)	3,828,980	4,781,242	(952,262)	YTD ADM is 295. We are projecting ADM of 280.
Other Local Revenues	40,133	175,533	(135,399)	288,639	263,300	25,339	
State Revenues	75,390	27,428	47,960	133,792	95,043	38,749	
Federal Revenues	884,109	1,777,160	(893,050)	2,635,689	2,802,440	(166,751)	Food Service Revenues are underbudget due to enrollment
<b>TOTAL REVENUES</b>	<b>3,680,882</b>	<b>5,167,616</b>	<b>(1,486,734)</b>	<b>6,887,100</b>	<b>7,942,025</b>	<b>(1,054,925)</b>	
<b>EXPENDITURES</b>							
Salaries	1,805,120	2,593,857	(788,738)	3,101,022	4,072,502	(971,480)	Projected salaries are under budget due to staff retention and timing of hires
Other Compensation	118,540	36,417	82,124	143,114	60,990	82,124	
Benefits	738,641	854,090	(115,450)	1,155,461	1,311,890	(156,428)	Projected benefits are under budget due to staff retention and timing of hires
Professional & technical services	468,513	572,172	(103,658)	829,522	876,510	(46,990)	
Property services	321,747	276,340	45,407	494,311	416,081	78,231	
Other purchased services	199,324	265,639	(66,315)	380,331	398,459	(18,127)	
Supplies	235,723	308,393	(72,670)	475,073	464,388	10,684	
Property, furniture & equipment	39,825	145,316	(105,492)	225,430	217,975	7,455	
Other expenditures	15,170	14,160	1,010	27,385	22,400	4,985	
Budgetary reserve	-	60,000	(60,000)	100,000	100,000	-	
<b>TOTAL EXPENDITURES</b>	<b>3,942,603</b>	<b>5,126,384</b>	<b>(1,183,782)</b>	<b>6,931,649</b>	<b>7,941,195</b>	<b>(1,009,546)</b>	
<b>CHANGE IN FUND BALANCE</b>	<b>(261,721)</b>	<b>41,232</b>	<b>(302,953)</b>	<b>(44,549)</b>	<b>830</b>	<b>(45,378)</b>	