

Erie Rise Leadership Academy Charter School
Budget-vs-Actual & Projection - Summary

As of April 30, 2023

	Year To Date 04/30/2023			Year Ending 06/30/2023			Drivers of variance
	Actual	Operating Budget	Variance	Projection	Operating Budget	Variance	
Average Daily Membership							
ADM - regular education	227	295	(68)	221	295	(74)	
ADM - special education	59	85	(26)	58	85	(27)	
Total Average Daily Membership	286	380	(94)	279	380	(101)	
REVENUES							
District per pupil revenues	3,256,217	3,984,368	(728,151)	3,797,512	4,781,242	(983,730)	YTD ADM is 286. We are projecting ADM of 279.
Other Local Revenues	42,193	219,417	(177,224)	291,347	263,300	28,048	
State Revenues	76,824	34,286	42,538	133,792	95,043	38,748	
Federal Revenues	1,088,607	2,228,589	(1,139,982)	1,877,980	2,802,440	(924,460)	Federal Revenues are underbudget due to enrollment and timing of ARP purchasing
TOTAL REVENUES	4,463,841	6,466,660	(2,002,819)	6,100,631	7,942,025	(1,841,394)	
EXPENDITURES							
Salaries	2,194,729	3,224,150	(1,029,422)	3,062,511	4,072,502	(1,009,990)	Projected salaries are under budget due to staff retention and timing of hires
Other Compensation	149,092	43,184	105,908	193,009	60,990	132,019	
Benefits	872,608	1,064,538	(191,930)	1,161,933	1,311,890	(149,958)	Projected benefits are under budget due to staff retention and timing of hires
Professional & technical services	647,905	720,632	(72,727)	818,090	876,510	(58,420)	
Property services	383,444	346,211	37,234	461,365	416,081	45,284	
Other purchased services	268,845	332,049	(63,204)	315,293	398,459	(83,165)	
Supplies	307,008	386,390	(79,383)	456,620	464,388	(7,768)	
Property, furniture & equipment	39,824	181,646	(141,821)	57,094	217,975	(160,881)	Projected equipment is under budget. Laptops will not be purchased.
Other expenditures	17,008	18,280	(1,272)	27,473	22,400	5,072	
Budgetary reserve	-	80,000	(80,000)	100,000	100,000	-	
TOTAL EXPENDITURES	4,880,463	6,397,080	(1,516,617)	6,653,388	7,941,195	(1,287,807)	
CHANGE IN FUND BALANCE	(416,622)	69,580	(486,203)	(552,757)	830	(553,587)	