

Erie Rise Leadership Academy Charter School

Budget-vs-Actual & Projection - Summary

As of May 31, 2023

	Year To Date 05/31/2023			Year Ending 06/30/2023			Drivers of variance
	Actual	Operating Budget	Variance	Projection	Operating Budget	Variance	
Average Daily Membership							
ADM - regular education	222	295	(73)	220	295	(75)	
ADM - special education	58	85	(27)	58	85	(27)	
Total Average Daily Membership	280	380	(100)	278	380	(102)	
REVENUES							
District per pupil revenues	3,529,146	4,382,805	(853,659)	3,775,619	4,781,242	(1,005,623)	YTD ADM is 280. We are projecting ADM of 278.
Other Local Revenues	43,348	241,358	(198,010)	44,503	263,300	(218,796)	
State Revenues	77,716	37,715	40,001	133,792	95,043	38,748	
Federal Revenues	1,397,473	2,454,304	(1,056,831)	1,779,953	2,802,440	(1,022,488)	Federal Revenues are underbudget due to enrollment and timing of ARP purchasing
TOTAL REVENUES	5,047,683	7,116,182	(2,068,499)	5,733,867	7,942,025	(2,208,159)	
EXPENDITURES							
Salaries	2,389,282	3,539,296	(1,150,014)	3,032,285	4,072,502	(1,040,217)	Projected salaries are under budget due to staff retention and timing of hires
Other Compensation	163,464	46,569	116,896	186,336	60,990	125,346	
Benefits	933,713	1,169,761	(236,048)	1,148,131	1,311,890	(163,759)	Projected benefits are under budget due to staff retention and timing of hires
Professional & technical services	719,439	794,862	(75,424)	805,118	876,510	(71,393)	
Property services	409,069	381,146	27,923	463,888	416,081	47,807	
Other purchased services	277,706	365,254	(87,547)	303,788	398,459	(94,670)	
Supplies	333,728	425,389	(91,661)	355,805	464,388	(108,584)	
Property, furniture & equipment	39,825	199,811	(159,986)	48,459	217,975	(169,515)	Projected equipment is under budget. Laptops will not be purchased.
Other expenditures	21,472	20,340	1,132	26,598	22,400	4,198	
Budgetary reserve	-	90,000	(90,000)	100,000	100,000	-	
TOTAL EXPENDITURES	5,287,698	7,032,428	(1,744,729)	6,470,408	7,941,195	(1,470,787)	
CHANGE IN FUND BALANCE	(240,015)	83,754	(323,769)	(736,541)	830	(737,371)	