

**Erie Rise Leadership Academy Charter School**  
**Budget-vs-Actual & Projection - Summary**  
As of June 30, 2023

	Year Ending 06/30/2023		Variance	Drivers of variance
	YE Actual	Operating Budget		
<b>Average Daily Membership</b>				
ADM - regular education	220	295	(75)	
ADM - special education	58	85	(27)	
<b>Total Average Daily Membership</b>	<b>278</b>	<b>380</b>	<b>(102)</b>	
 <b>REVENUES</b>				
District per pupil revenues	3,776,055	4,781,242	(1,005,187)	ADM is 278 compared to a budget of 380.
Other Local Revenues	44,436	263,300	(218,864)	Student Transportation Revenue removed
State Revenues	121,610	95,043	26,568	
Federal Revenues	1,588,685	2,802,440	(1,213,756)	Underbudget due to reduced ARP ESSER Purchasing and reduced Food Service revenue
<b>TOTAL REVENUES</b>	<b>5,530,786</b>	<b>7,942,025</b>	<b>(2,411,239)</b>	
 <b>EXPENDITURES</b>				
Salaries	2,967,826	4,072,502	(1,104,676)	
Other Compensation	188,082	60,990	127,092	
Benefits	1,052,220	1,311,890	(259,669)	
Professional & technical services	805,765	876,510	(70,746)	
Property services	428,700	416,081	12,619	
Other purchased services	286,199	398,459	(112,259)	
Supplies	349,752	464,388	(114,637)	
Property, furniture & equipment	39,825	217,975	(178,150)	
Other expenditures	21,632	22,400	(768)	
Budgetary reserve	-	100,000	(100,000)	
<b>TOTAL EXPENDITURES</b>	<b>6,140,001</b>	<b>7,941,195</b>	<b>(1,801,194)</b>	
 <b>CHANGE IN FUND BALANCE</b>	<b>(609,215)</b>	<b>830</b>	<b>(610,045)</b>	This deficit is driven by enrollment shortfalls and expenditure reductions